SEC Form 4	
------------	--

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPI	ROVAL
OMB Number:	3235-0287
Estimated average b	urden
hours por response:	0.5

-										
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol Palo Alto Networks Inc [ PANW ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ZUK NIF	7			X	Director	10% Owner				
,				— x	Officer (give title	Other (specify				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)				
C/O PALO ALTO NETWORKS INC.			08/01/2013		СТО					
3300 OLCO	OTT STREET									
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi	vidual or Joint/Group Fil	ing (Check Applicable				
(Street)				Line)						
SANTA CL	LARA CA	95054		X	Form filed by One Re	eporting Person				
	_				Form filed by More th Person	nan One Reporting				
(City)	(State)	(Zip)								

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Code (Instr.		Transaction Code (Instr.		Transaction Code (Instr.		Disposed Of (D) (Instr.		Transaction Disposed Of (D) (Instr. 3, 4 a Code (Instr.		Transaction Disposed Of ( Code (Instr.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)										
Common Stock	08/01/2013		S		19,200(1)	D	\$48.8193(2)	3,099,818	D											
Common Stock	08/01/2013		S		800(1)	D	\$49.18 <sup>(3)</sup>	3,099,018	D											

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		<ul> <li>of</li> <li>Derivative</li> <li>Securities</li> <li>Acquired</li> <li>(A) or</li> <li>Disposed</li> <li>of (D)</li> <li>(Instr. 3, 4)</li> </ul>		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date (Month/Day/Year) Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Berivative Security (Instr. 5) Gerivative Security (Instr. 5) Gerivative Security (Instr. 5) Gerivative Security (Instr. 5) Reported Transaction(s) (Instr. 4)		Expiration Date (Month/Day/Year)         Amount of Securities         Derivative Security         derivative Security         Owner Security           Underlying Derivative Security (Instr. 3 and 4)         Derivative Security         derivative Security         Owner Security           Image: Security Security         Security         Security         Security         Derivative Security         Security         Securit		Expiration Date (Month/Day/Year) Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Beneficially Owned Following Reported Transaction(s) (Instr. 4)		tion Date Amount of \/Day/Year) Securities Underlying Derivative Security (Instr. 3		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares																				

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on October 8, 2012.

2. This sale price represents the weighted average sale price of the shares sold ranging from \$48.14 to \$49.1375 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

3. This sale price represents the weighted average sale price of the shares sold ranging from \$49.14 to \$49.26 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

<u>/s/ Jeff True, Attorney-in-Fact</u>	08/05/2013
for Nir Zuk	08/05/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.