

UK Tax Strategy Statement

In accordance with Schedule 19, Finance Act 2016, Palo Alto Networks, Inc. and its subsidiaries, affiliates and related entities ("Palo Alto Networks" or the "Group") is publicizing its tax strategy to satisfy its statutory obligation for its UK companies and business operations for the year ended July 31, 2026. This UK tax strategy is approved by the Board of Directors of the Palo Alto Networks subsidiaries in the UK.

Interpretation and Scope: For the purposes of satisfying this UK statutory mandate, any references in the following statement to "tax," "tax rules and regulations," "tax risks," or "tax liabilities" explicitly encompass all forms of UK taxation as defined in Schedule 19, Finance Act 2016 and global taxation. References to "tax authorities" explicitly include His Majesty's Revenue and Customs (HMRC) alongside other tax authorities worldwide.

Specifically, this tax strategy statement describes:

1. Our approach to tax risk management and governance arrangements in relation to tax rules and regulations;
2. The attitude of the Group towards tax planning;
3. The level of risk in relation to taxation that the Group is prepared to accept;
4. Our approach to working with tax authorities; and
5. Alignment of our approach to tax with the Group's business and sustainability objectives.

1. Approach to Tax Risk Management and Governance

Palo Alto Networks believes every corporation has a responsibility to pay all the taxes it owes and is committed to comply with all relevant tax rules, regulations, reporting, and disclosure requirements in all jurisdictions where we operate. Ultimate responsibility for our tax strategy rests with the Chief Financial Officer (CFO), with day-to-day management delegated to the VP of Global Tax. The Audit Committee of the Board of Directors provides regular oversight of tax matters. To achieve our compliance objectives, we invest in regular training for our teams to maintain our technical knowledge and focus on raising awareness of tax requirements across the broader organization.

2. Attitude Towards Tax Planning

We recognize that we have a responsibility to pay the required amount of tax in each of the jurisdictions in which we operate. Tax decisions within the Group are driven by our commercial operations and business objectives. Profit allocation is aligned with economic activities and value creation, and Palo Alto Networks does not engage in artificial arrangements that lack commercial substance to reduce our tax liability. Where appropriate for our business, we will seek to apply government-sponsored tax incentives and reliefs in the manner intended by the relevant legislation. We also seek to comply with all relevant laws, including the OECD's arm's-length standard for transfer pricing, ensuring that profit allocation is strictly aligned with economic activities and value creation.

3. Level of Risk in Relation to Taxation that the Group is Prepared to Accept

Given the complexity of global tax laws, uncertainties may inevitably arise. We do not have prescribed levels of acceptable tax risk but evaluate it continuously on a case-by-case basis. We are committed to taking only tax positions that are reasonable and defensible under the law, and we avoid entering into transactions that carry reputational risk. All material and complex positions taken in tax returns are adequately reviewed and documented. Furthermore, we routinely seek advice from external professional advisors where the application of tax law is complex, uncertain, or requires specialist knowledge to ensure full compliance. Should tax risks arise, we account for such risks in accordance with applicable accounting standards.

4. Approach to Working with Tax Authorities

Palo Alto Networks is committed to building and maintaining an open, professional, transparent, and collaborative engagement with tax authorities worldwide. Where there is material uncertainty, the Company may proactively engage with tax authorities to discuss the matter and achieve certainty on tax positions. Our engagement includes providing timely responses to information requests, managing compliance and audit defense, and, where appropriate, seeking Advance Pricing Agreements. When queries or disputes arise, we aim to address them efficiently and constructively and in a timely manner.

5. Alignment of our Approach to Tax with Business and Sustainability Objectives

Our approach to tax supports the commercial and investment objectives of our business while respecting our broader commitment to responsible business conduct and our contribution to the communities in which we operate. Our tax planning is strictly aligned with our commercial objectives, legal obligations, our commercial substance, long-term value creation, stakeholder trust, and rigorously protecting our corporate reputation.



3000 Tannery Way
Santa Clara, CA 95054

Main: +1.408.753.4000
Sales: +1.866.320.4788
Support: +1.866.898.9087

www.paloaltonetworks.com

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