

Form 144

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

144: Filer Information

Filer CIK0001773301

Filer CCCXXXXXXXX

Is this a LIVE or TEST Filing?

☒ LIVE☐ TEST

Submission Contact Information

Name

Phone

E-Mail Address

144: Issuer Information

Name of Issuer

SEC File Number

Address of Issuer

Phone

Name of Person for Whose Account the Securities are To Be Sold

Palo Alto Networks, Inc.
001-35594
3000 Tannery Way
Santa Clara
CALIFORNIA
95054
408-753-4000
Aparna Bawa

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer

Affiliate

144: Securities Information

Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
Common	J.P. Morgan Securities LLC 270 Park Avenue 10th Floor New York NY 10017	750	294975	818000000	09/24/2026	Nasdaq

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144: Securities To Be Sold

Title of the Class	Date you Acquired	Nature of Acquisition	Name of Person from	Is this	Date Donor	Amount of Securities	Date of Payment	Nature of Payment *
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	Transaction	Whom Acquired	a Gift?	Acquired	Acquired
Common	09/01/2024 Transfer	Aparna Bawa who acquired the shares via RSU award from the issuer on 09/01/25	☐	107	09/01/2024 N/A
Common	03/01/2025 Transfer	Aparna Bawa who acquired the shares via RSU award from the issuer on 09/01/24	☐	643	03/01/2025 N/A

* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Bawa Family Trust Care of Palo Alto Networks, Inc. 3000 Tannery Way Santa Clara CA 95054	Common	09/15/2026	28	10561.04
Bawa Family Trust Care of Palo Alto Networks, Inc. 3000 Tannery Way Santa Clara CA 95054	Common	09/15/2026	472	178028.96
Bawa Family Trust Care of Palo Alto Networks, Inc. 3000 Tannery Way Santa Clara CA 95054	Common	09/14/2026	540	201746.7
Bawa Family Trust Care of Palo Alto Networks, Inc. 3000 Tannery Way Santa Clara CA 95054	Common	09/14/2026	460	171858.30
Bawa Family Trust Care of Palo Alto Networks, Inc. 3000 Tannery Way Santa Clara CA 95054	Common	06/22/2026	345	100086.54
Bawa Family Trust Care of Palo Alto Networks, Inc. 3000 Tannery Way Santa Clara CA 95054	Common	06/29/2026	632	201355.05
Bawa Family Trust Care of Palo Alto Networks, Inc. 3000 Tannery Way Santa Clara CA 95054	Common	07/01/2026	290	101115.11

144: Remarks and Signature

Remarks	The shares represented on this filing are being sold by The Bawa Family Trust, Aparna Bawa as Trustee.
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Date of Notice 09/24/2026

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature /s/ J.P. Morgan Securities LLC as agent and attorney-in-fact for Aparna Bawa

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)