FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
1	Estimated average	hurden								

0.5

hours per response:

	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or S	Section	30(h)	of the	Investme	ent Co	mpany Act	of 1940							
1. Name and Address of Reporting Person* ZUK NIR					2. Issuer Name and Ticker or Trading Symbol Palo Alto Networks Inc [PANW]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) C/O PALO ALTO NETWORKS INC. 3000 TANNERY WAY					3. Date of Earliest Transaction (Month/Day/Year) 07/20/2018									Officer (give title often ofte				
(Street) SANTA CLARA CA 95054 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									Forn Forn	lual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or E	Benefic	ially	Owne	ed			
Date					Execution Date, //Year) if any		Date,							nd 5) Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) o (D)	r Price		Transa	ction(s)			(Instr. 4)
Common Stock 07/20/2				2018	018			F ⁽¹⁾		742	D	\$21	4.06	6 1,228,565			D	
mon Stock														44,976			T I	See footnote ⁽²⁾
Common Stock														250,000				See footnote ⁽³⁾
	Та	ıble II -												wned				
f 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year)		on Date,		ansaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount		t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	(Fin O ALTO N NNERY WAS CLARA CASECUTITY (Instruction of Exercise Price of Derivative)	IR (First) (O ALTO NETWORKS INCONNERY WAY CLARA CA (State) (Table Security (Instr. 3) Stock Stock Stock 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) O ALTO NETWORKS INC. NNERY WAY CLARA CA 95054 (State) (Zip) Table I - Note the control of t	(First) (Middle) O ALTO NETWORKS INC. NNERY WAY CLARA CA 95054 (State) (Zip) Table I - Non-Derive (Month/Date (Month/Date (e.g., pterioa of Date (Month/Day/Year)) 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative Price of Derivative	Conversion or Exercise Price of Date (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) Conv	(First) (Middle) O ALTO NETWORKS INC. NNERY WAY CLARA CA 95054 (State) (Zip) Table I - Non-Derivative Section and the first of th	Carrier Conversion Conver	d Address of Reporting Person* IR (First) (Middle) O ALTO NETWORKS INC. NNERY WAY Table I - Non-Derivative Securities Accurity (Instr. 3) Table I - Non-Derivative Securities Accurity (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, fi any (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, fi any (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, fi any (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, fi any (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, fi any (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, fi any (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, fi any (Month/Day/Year) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	Code Conversion of Exercise of Paris Conversion Conversion Conversion of Exercise Price of Derivative Security Conversion Conversion of Date (Month/Day/Year) Conversion	Address of Reporting Person* IR (First) (Middle) O ALTO NETWORKS INC. NNERY WAY CLARA CA 95054 (State) (Zip) Table I - Non-Derivative Securities Acquired, Dispersion Date (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquired, Dispersion Date (Instr. 8) Code V Stock Table II - Derivative Securities Acquired, Dispersion Date (Instr. 8) Table II - Derivative Securities Acquired, Dispersion Date (Instr. 8) Code V Stock Table II - Derivative Securities Acquired, Dispersion Date (Instr. 8) Code (Instr. 8) Code V Stock Table II - Derivative Securities Acquired, Dispersion Date (Instr. 8) Code (Instr. 8) Code (Instr. 8) A. Deemed Execution Date, (Instr. 8) Stock Stock Table II - Derivative Securities Acquired, Dispersion Date (Month/Day/Year) Stock Table II - Derivative Securities Acquired (Month/Day/Year)	d Address of Reporting Person* IR (First) (Middle) O ALTO NETWORKS INC. 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Transaction Execution Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficia (e.g., puts, calls, warrants, options, convertible securities Securities Acquired (A) or Core Exercision (Month/Day/Year) 2. Table II - Derivative Securities Acquired, Disposed of, or Beneficia (e.g., puts, calls, warrants, options, convertible securities Securities Acquired (A) or Date (Month/Day/Year) 3. Transaction (Month/Day/Year) 5. Number Securities Acquired, Disposed of, or Beneficia (e.g., puts, calls, warrants, options, convertible securities Acquired (A) or Disposed of (D) (mstr. 3, 4 ard 5) 2. Conversion Date (Month/Day/Year) 3. Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. Securities Acquired, Disposed of, or Beneficia (e.g., puts, calls, warrants, options, convertible securities Acquired (A) or Disposed of (D) (mstr. 3, 4 ard 5) 2. Conversion (Month/Day/Year) 2. Transaction (a.g. Transaction (Conversion Pate) (a.g. Transaction (Conversion Pate) (A) or Disposed of (D) (mstr. 3, 4 ard 5) 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. Number (Conversion Pate) (Conversi	d Address of Reporting Person* (First) (Middle) O ALTO NETWORKS INC. NNERY WAY Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Officially (Month/Day/Year) Part of Execution Date, or Exercision of Execurity (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Officially (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Officially (e.g., puts, calls, warrants, options, convertible securities) A securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) A securities Acquired (A) or Disposed of (Instr. 3) A se	Address of Reporting Person IR Comparison Comparison	Address of Reporting Person' IR Calcal Action Networks Inc Palo Alto Networks Inc Panw	Address of Reporting Person' IR (First) (Middle) O ALTO NETWORKS INC. NNERY WAY A Internation (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) (Stock 07/20/2018	Address of Reporting Person' IR 2. Issuer Name and Ticker or Trading Symbol Palo Alto Networks Inc (PANW) 3. Date of Earliest Transaction (Month/Day/Year) O7/20/2018 3. Date of Earliest Transaction (Month/Day/Year) O7/20/2018 4. If Amendment, Date of Original Filed (Month/Day/Year) CLARA CA 95054 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) O7/20/2018 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Post-Mo

Explanation of Responses:

1. This transaction is not a sale of shares by the Reporting Person. Instead, this represents shares that have been withheld by the Issuer to satisfy its income tax and withholding and remittance obligations in connection with the vesting and net settlement of previously reported restricted stock awards, performance-based restricted stock awards, and restricted stock units. .

- 2. Shares are held by the Zuk 2015 GRAT dated June 17, 2015, for which the Reporting Person serves as a trustee.
- 3. Shares are held by the Zuk 2017 GRAT dated March 29, 2017, for which the Reporting Person serves as a trustee.

Remarks:

/s/ Jeff True, Attorney-in-Fact for Nir Zuk

07/24/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.