FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol Palo Alto Networks Inc [PANW]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
Bonanno Kathleen						Tato fatto fretworks file [FAIVW]									Direc	ctor	10	% Ov	wner		
,															X		er (give title			specify	
(Last)	(=irst)	(Middle)		3. 🛭	ate (of Earlies	t Trans	action (N	/lonth	/Day/Year)					belov	,		low)		
C/O PAT	O ALTO	NETWORKS IN	· ·		05/	05/20/2018									EVP, Chief Financial Officer						
C/O PALO ALTO NETWORKS INC.																					
3000 TANNERY WAY													-								
					- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)														٦	X Form filed by One Reporting Person						
SANTA	CLARA (CA	95054												Form filed by More than One Reporting						
					.											Pers		re than One	керо	orting	
(City)	(State)	(Zip)																		
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			ie i - No	n-Deriv	alive	s Se	curitie	S ACC	quirea	, DIS	posed o	1, 0	гвег	ienci	any v	JWNE	eu .				
1. Title of S	Security (In	str. 3)		2. Transa	action	tion 2A. Deemed Execution Date,		3. 4. Securities Acquired (A)			(A) or	or 5. Amou			6. Ownersh Form: Direc		7. Nature of Indirect				
Date (Month/Da					ay/Yea			Code					. 3, 4 ar	and 5) Secur Benef		icially (D	(D) or Indire		Beneficial		
					(M		Month/Day/Year)		8)					Owne Repo		d Following	(I) (Instr. 4)		Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)		Price	Transaction(s)		action(s)			(1113411 4)		
									Jour	ľ	Amount	(D) 1 Hec		(Instr.		3 and 4)		_			
Common Stock 05/20/2						2018			F ⁽¹⁾		1,391 D \$		\$201	.75 43,880		D					
		т	ahla II -	Derivat	iva S	ACI	ıritias	Δεαιι	ired C	ien	osed of,	or F	Ranat	iciall	v Ov	hanv					
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4 Tide of		0. Turner etien		1			<u> </u>	-				_			_		0 November -		\neg	44 Net	
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deen Executio		4. e, Transacti		5. Number of		6. Date Exercisable and Expiration Date				7. Title and Amount of		8. Price of Derivative		9. Number of derivative	f 10. Owners		11. Nature of Indirect	
Security or Exercise (Month/Day/Year) if any (Month/Day/Year)					Code (Instr	str. Derivative Securities					Securities		Security (Instr. 5)		Securities Beneficially	Form: Direct (I		Beneficial Ownership		
(111511. 3)	Derivative		(WOITHIND	ayricar)	0)	Acquired Derivative								1' '		Owned	or Indire	ct	(Instr. 4)		
	Security					(A) or Security (Instr							nstr. 3			Following Reported	(I) (Instr	4)			
						of (D)					allu 4)						Transaction	(s)			
						(Instr. 3, 4 and 5)									(Instr. 4)						
				ŀ		1 1 1				Amount			-								
													An	nount					- 1		
									Data				Number of								
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title		ares							

Explanation of Responses:

1. This transaction is not a sale of shares by the Reporting Person. Instead, this represents shares that have been withheld by the Issuer to satisfy its income tax and withholding and remittance obligations in connection with the vesting and net settlement of previously reported restricted stock units.

Remarks:

/s/ Jeff True, Attorney-in-Fact for Kathleen Bonanno 05/22/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.