

Palo Alto Networks Completes Acquisition of Portkey to Secure AI Agents

May 29, 2026

Portkey expands Prisma® AIRS™ capabilities with control plane to monitor, orchestrate, and govern autonomous agents at scale

SANTA CLARA, Calif., May 29, 2026 -- Palo Alto Networks® (NASDAQ: PANW), the global cybersecurity leader, today announced it has closed the acquisition of Portkey, a pioneer in AI Gateways. This acquisition establishes the AI Gateway as a mission-critical control plane for the enterprise, enabling organizations to accelerate AI innovation with confidence.

As organizations move from simple chatbots to autonomous AI agents that take action they face a trust gap. Giving AI the power to execute tasks independently introduces new risks of unauthorized actions, data exposure, and unchecked costs. To bridge this, an AI Gateway acts as the central nervous system for all AI traffic. It delivers the essential capability to monitor, orchestrate, and govern agent interactions, helping ensure that every request is routed to the best model for the job, monitors token usage to help prevent runaway costs, and provides a critical layer of runtime protection to help stop malicious or unintended AI behavior in real-time.

Portkey's unique architecture is purpose-built to secure AI deployments at scale, with its ability to process trillions of tokens, and its AI Gateway can be implemented with minimal effort. By establishing Portkey as the core AI Gateway for [Prisma AIRS](#), the comprehensive AI security platform, Palo Alto Networks will be able to deliver a solution that natively integrates:

- **AI Runtime Security:** Serving as the foundational AI Gateway for Prisma AIRS and inspecting all AI traffic at runtime to help detect and stop novel, agent-based threats before they can impact the enterprise.
- **Agent Identity Security via Idira™:** Authenticating every agentic interaction to prevent unauthorized tool use and lateral movement, helping ensure all agents are treated as privileged users.
- **AI Observability via Chronosphere:** Providing deep technical telemetry to help ensure AI workloads are performing reliably at production scale.

Lee Klarich, Chief Product & Technology Officer of Palo Alto Networks

"AI is evolving so rapidly that organizations often feel forced to choose between two failing strategies: scrambling to integrate a patchwork of 'point products' to stay current, or falling behind while waiting for legacy platforms to catch up. We're breaking that cycle. Palo Alto Networks is delivering a platform that stays on the cutting edge through a deliberate combination of organic innovation and strategic acquisitions. By making Portkey a critical component of the comprehensive Prisma AIRS platform, we do the heavy lifting of integration so our customers don't have to, enabling them to adopt the latest AI capabilities with speed and security."

Rohit Agarwal, CEO and Co-Founder of Portkey

"We joined Palo Alto Networks to bridge the trust gap that prevents AI from reaching its full potential. Our mission is to help enterprises move fearlessly. By combining our gateway with Palo Alto Networks AI security platform, we are helping organizations scale from experimental pilots to core business operations without compromising on safety or reliability."

[Learn more](#) about how Palo Alto Networks will integrate Portkey into Prisma AIRS.

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About Palo Alto Networks

Palo Alto Networks (NASDAQ: PANW), the global AI cybersecurity leader, protects our digital way of life with a comprehensive portfolio of cybersecurity solutions and platforms across Network, Cloud, Security Operations, AI and Identity. Trusted by 70,000+ customers and powered by Unit 42 threat intelligence, our AI-driven platforms eliminate complexity, empowering enterprises to modernize with confidence and securing the speed of innovation. Explore the future of security at www.paloaltonetworks.com.

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Forward-Looking Statements

This press release contains forward-looking statements that involve risks, uncertainties, and assumptions, including, but not limited to, statements regarding the anticipated benefits and impact of the acquisition of Portkey on Palo Alto Networks, Portkey and their customers. There are a significant number of factors that could cause actual results to differ materially from statements made in this press release, including, but not limited to: risks related to disruption of management time from ongoing business operations due to the acquisition and the integration of Portkey and other recent acquisitions; our ability to effectively operate Portkey's operations and business, integrate Portkey's business and products into our products, and realize the anticipated synergies in the transaction in a timely manner or at all; changes in the fair value of our contingent consideration liability associated with acquisitions; developments and changes in general market, political, economic and business conditions; failure of our platformization product offerings; risks associated with managing our growth; risks associated with new product, subscription and support offerings; shifts in priorities or delays in the development or release of new product or subscription or other offerings or the failure to timely develop and achieve market acceptance of new products and subscriptions, as well as existing products, subscriptions and support offerings; failure of our product offerings or business strategies in general; defects, errors, or vulnerabilities in our products, subscriptions or support offerings; our customers' purchasing decisions and the length of sales cycles; our ability to attract and retain new customers; developments and changes in general market, political, economic, and business conditions; our competition; our ability to acquire and integrate other companies, products, or technologies in a successful

manner; our debt repayment obligations; and our share repurchase program, which may not be fully consummated or enhance shareholder value, and any share repurchases which could affect the price of our common stock.

Additional risks and uncertainties that could affect our financial results are included under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Quarterly Report on Form 10-Q filed with the SEC on February 18, 2026, which is available on our website at investors.paloaltonetworks.com and on the SEC's website at www.sec.gov. Additional information will also be set forth in other filings that we make with the SEC from time to time. All forward-looking statements in this press release are based on information available to us as of the date hereof, and we do not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.