Palo Alto Networks® Closes Talon Cyber Security Acquisition and Will Offer Complimentary Enterprise Browser to Qualified SASE AI Customers

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The Talon acquisition extends Palo Alto Networks' best-in-class SASE solution to help protect all managed and unmanaged devices

SANTA CLARA, Calif., Dec. 28, 2023 /PRNewswire/ -- Palo Alto Networks (NASDAQ: PANW), the global cybersecurity leader, today announced that it has completed the acquisition of Talon Cyber Security, a pioneer of enterprise browser technology.

"We are thrilled to welcome Talon to Palo Alto Networks," said Nikesh Arora, chairman and CEO of Palo Alto Networks. "Most work today occurs via web browsers, often on unmanaged devices, which poses enormous security risks. Through the seamless integration of Talon's Enterprise Browser with Prisma® SASE, we will be elevating our best-in-class solution that helps provide ironclad security and data protection for all users across all applications and from any device or location. Additionally, we plan to extend Talon's cutting-edge Enterprise Browser technology to our qualified SASE AI customers at no additional cost."

In today's evolving threat landscape, employees frequently use personal and unmanaged devices to access critical business applications, including using mobile devices alongside corporate laptops. While this approach increases productivity, the lack of consistent security, control and visibility across devices increases security risk. To tackle these challenges, organizations need a holistic SASE solution that securely enables users to access vital business applications regardless of their chosen device. As part of that SASE solution, Talon's Enterprise Browser will provide additional layers of protection against phishing attacks, web-based attacks and malicious browser extensions. Talon also offers extensive controls to help ensure that sensitive data does not escape the confines of the browser, regardless of whether the enterprise manages the device.

Palo Alto Networks Prisma SASE is the secure foundation for agile, cloud-enabled organizations. Integrating Talon with Prisma Access can provide customers with substantial productivity benefits by enabling unmanaged devices, but also ensures consistent security and deeper visibility into device usage, all while preserving user privacy. This acquisition reinforces Prisma SASE's position as the most complete single-vendor SASE solution, enabling customers to adopt a unified SASE approach for complete Zero Trust security. Prisma SASE, along with the Enterprise Browser, are paramount to securing all web applications — public and private — and all devices, both managed and unmanaged.

Learn more about the Talon acquisition here.
Follow Palo Alto Networks on Twitter, LinkedIn, Facebook and Instagram.

The offer of complimentary Talon Enterprise Browser for Palo Alto Networks' qualified SASE AI customers will be available soon.

Forward-Looking Statements
This press release contains forward-looking statements that involve risks, uncertainties, and assumptions, including, but not limited to, statements regarding the anticipated benefits and impact of the acquisition on Palo Alto Networks and its customers. There are a significant number of factors that could cause actual results to differ materially from statements made in this press release, including, but not limited to: the ability of Palo Alto Networks to integrate Talon's technology, operations and business; developments and changes in general market, political, economic, and business conditions; risks associated with managing our growth; risks associated with new products and subscription and support offerings; shifts in priorities or delays in the development or release of new offerings, or the failure to timely develop and achieve market acceptance of new products and subscriptions as well as existing products and subscription and support offerings; rapidly evolving technological developments in the market for security products and subscription and support offerings; our customers' purchasing decisions and the length of sales cycles; our competition; our ability to attract and retain new customers; our ability to acquire and integrate other companies, products, or technologies in a successful manner; our debt repayment obligations; and our share repurchase program, which may not be fully consummated or enhance shareholder value, and any share repurchases which could affect the price of our common stock.

Additional risks and uncertainties that could affect our financial results are included under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Quarterly Report on Form 10-Q filed with the SEC on November 17, 2023, which is available on our website at investors.paloaltonetworks.com and on the SEC's website at www.sec.gov. Additional information will also be set forth in other filings that we make with the SEC from time to time. All forward-looking statements in this press release are based on information available to us as of the date hereof, and we do not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

About Palo Alto Networks
Palo Alto Networks is the world's cybersecurity leader. We innovate to outpace cyberthreats, so organizations can embrace technology with confidence. We provide next-gen cybersecurity to thousands of customers globally, across all sectors. Our best-in-class cybersecurity platforms and services are backed by industry-leading threat intelligence and strengthened by state-of-the-art automation. Whether deploying our products to enable the Zero Trust Enterprise, responding to a security incident, or partnering to deliver better security outcomes through a world-class partner ecosystem, we're committed to helping ensure each day is safer than the one before. It's what makes us the cybersecurity partner of choice.

At Palo Alto Networks, we're committed to bringing together the very best people in service of our mission, so we're also proud to be the cybersecurity workplace of choice, recognized among Newsweek's Most Loved Workplaces (2023, 2022, 2021), with a score of 100 on the Disability Equality Index (2023, 2022), and HRC Best Places for LGBTQ Equality (2022). For more information, visit www.paloaltonetworks.com.

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