# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2

(Amendment No. 1)\*

# Palo Alto Networks, Inc.

(Name of Issuer)

Common Stock, \$0.0001 par value per share (Title of Class of Securities)

697435105 (CUSIP Number)

**December 31, 2013** (Date of Event Which Requires Filing of this Statement)

□ Rule 13d-1(c)
□ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 697435105 Page 2 of 11

1.	. Names of Reporting Persons.			
	I.R.S. Identification Nos. of above persons (entities only).			
	Greylock XI Limited Partnership (EIN 04-3545955)			
2.	Check t	he A	ppropriate Box if a Member of a Group (See Instructions)	
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Each		7.	Sole Dispositive Power	
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CUSIP No. 697435105 Page 3 of 11

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1.		Names of Reporting Persons.			
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Person		_	See Item 5		
With:		8.	Shared Dispositive Power		
			See Item 5		
9.	Aggregate Amount Beneficially Owned by Each Reporting Person				
	See Item 5				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	Percent of Class Represented by Amount in Row (9)				
	See Item 5				
12.	Type of Reporting Person (See Instructions)				
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CUSIP No. 697435105 Page 4 of 11

1.		Names of Reporting Persons.		
	I.R.S. Identification Nos. of above persons (entities only).			
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			I GP Limited Partnership (EIN 04-3545953)	
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11.	Percent of Class Represented by Amount in Row (9)			
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CUSIP No. 697435105 Page 5 of 11

				O	
1.	Names	Names of Reporting Persons.			
	I.R.S. Id	I.R.S. Identification Nos. of above persons (entities only).			
	William	William W. Helman			
2.	Check t	Check the Appropriate Box if a Member of a Group (See Instructions)			
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9.	Aggregate Amount Beneficially Owned by Each Reporting Person				
	See Item 5				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	Percent of Class Represented by Amount in Row (9)				
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12.			orting Person (See Instructions)		
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CUSIP No. 697435105 Page 6 of 11

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1.	Names of Reporting Persons.  I.R.S. Identification Nos. of above persons (entities only).			
	Aneel B	Aneel Bhusri		
2.		Check the Appropriate Box if a Member of a Group (See Instructions)		
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Shares		6.	Shared Voting Power	
Beneficially Owned by			See Item 5	
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Reporting Person			See Item 5	
With:		8.	Shared Dispositive Power	
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9.	9. Aggregate Amount Beneficially Owned by Each Reporting Person			
	See Item 5			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	Percent of Class Represented by Amount in Row (9)			
12.	See Item 5 Type of Reporting Person (See Instructions)			
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CUSIP No. 697435105 Page 7 of 11

<u>Item 1(a)</u> <u>Name of Issuer:</u>

Palo Alto Networks, Inc.

<u>Item 1(b)</u> <u>Address of Issuer's Principal Executive Offices:</u>

3300 Olcott Street Santa Clara, CA 95054

<u>Item 2(a)</u> <u>Name of Person Filing:</u>

The reporting persons are:

Greylock XI Limited Partnership ("GXILP"). Greylock XI-A Limited Partnership ("GXIALP").

Greylock XI GP Limited Partnership ("GXIGPLP"), the General Partner of GXILP and GXIALP.

William W. Helman, a Managing General Partner of GXIGPLP. Aneel Bhusri, a Managing General Partner of GXIGPLP.

<u>Item 2(b)</u> <u>Address of Principal Business Office or, if None, Residence:</u>

The address of each of the reporting persons is:

c/o Greylock Management Corporation

One Brattle Square

#4

Cambridge, MA 02138

<u>Item 2(c)</u> <u>Citizenship:</u>

GXILP Delaware limited partnership GXIALP Delaware limited partnership GXIGPLP Delaware limited partnership

Mr. Helman U.S. citizen Mr. Bhusri U.S. citizen

<u>Item 2(d)</u> <u>Title of Class of Securities:</u>

This Schedule 13G report relates to the common stock, par value \$0.0001 per share (the "Common Stock"), of Palo Alto Networks, Inc.

<u>Item 2(e)</u> <u>CUSIP Number:</u>

697435105

<u>Item 3</u> <u>Description of Person Filing:</u>

Not applicable.

SCHEDULE 13G

CUSIP No. 697435105

Page 8 of 11

# <u>Item 4</u> <u>Ownership:</u>

(a) <u>Amount Beneficially Owned</u>:

See Item 5

(b) Percent of Class:

See Item 5

(c) <u>Number of Shares as to which the Person has</u>:

See Item 5

CUSIP No. 697435105 Page 9 of 11

<u>Item 5</u> <u>Ownership of Five Percent or Less of a Class:</u>

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more

than five percent of the class of securities, check the following  $\ oxindeta.$ 

<u>Item 6</u> <u>Ownership of More than Five Percent on Behalf of Another Person:</u>

Not applicable.

<u>Item 7</u> <u>Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or</u>

<u>Control Person:</u> Not applicable.

<u>Item 8</u> <u>Identification and Classification of Members of the Group:</u>

Each of the Reporting Persons expressly disclaims membership in a "Group" as defined in Rule 13d-1(b)(ii)(J).

<u>Item 9</u> <u>Notice of Dissolution of Group:</u>

Not applicable.

<u>Item 10</u> <u>Certification:</u>

Not applicable.

This Schedule 13G is not filed pursuant to Rule 13d-1(b) or Rule 13d-1(c).

#### **SIGNATURE**

After reasonable inquiry and to the best of the knowledge and belief of each of the undersigned, each of the undersigned hereby certifies that the information set forth in this statement is true, complete and correct.

DATED: February 4, 2014.

#### GREYLOCK XI GP LIMITED PARTNERSHIP

By: /s/ Aneel Bhusri

Aneel Bhusri, Managing Partner

By: /s/ William W. Helman

William W. Helman, Managing Partner

#### GREYLOCK XI LIMITED PARTNERSHIP

By: Greylock XI GP Limited Partnership General Partner

By: /s/ Aneel Bhusri

Aneel Bhusri, Managing Partner

By: /s/ William W. Helman

William W. Helman, Managing Partner

# GREYLOCK XI-A LIMITED PARTNERSHIP

By: Greylock XI GP Limited Partnership General Partner

By: /s/ Aneel Bhusri

Aneel Bhusri, Managing Partner

By: /s/ William W. Helman

William W. Helman, Managing Partner

/s/ William W. Helman

William W. Helman

/s/ Aneel Bhusri

Aneel Bhusri

Exhibit I

#### JOINT FILING AGREEMENT

Pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree that only one statement containing the information required by Schedule 13G need be filed with respect to the ownership by each of the undersigned of the shares of Common Stock of Palo Alto Networks, Inc. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original.

EXECUTED as of this 4th day of February, 2014.

# GREYLOCK XI GP LIMITED PARTNERSHIP

By: /s/ Aneel Bhusri

Aneel Bhusri, Managing Partner

By: /s/ William W. Helman

William W. Helman, Managing Partner

#### GREYLOCK XI LIMITED PARTNERSHIP

By: Greylock XI GP Limited Partnership General Partner

By: /s/ Aneel Bhusri

Aneel Bhusri, Managing Partner

By: /s/ William W. Helman

William W. Helman, Managing Partner

#### GREYLOCK XI-A LIMITED PARTNERSHIP

By: Greylock XI GP Limited Partnership General Partner

By: /s/ Aneel Bhusri

Aneel Bhusri, Managing Partner

By: <u>/s/ William W. Helman</u>

William W. Helman, Managing Partner

/s/ William W. Helman

William W. Helman

/s/ Aneel Bhusri

**Aneel Bhusri**