

Mark D. McLaughlin to Join Palo Alto Networks as President and CEO

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Top executive drawn by company's "game changing" potential in the network security market

Santa Clara, CA , August 01, 2011

Palo Alto Networks™, the network security company™, today announced the appointment of Mark D. McLaughlin as president and CEO of Palo Alto Networks. McLaughlin will commence his new role later this month following his departure as president and CEO of [VeriSign](#). Upon joining, McLaughlin will also become a member of the Board of Directors at Palo Alto Networks.

Mark McLaughlin provided the following statement:

"I'm very excited to join Palo Alto Networks. The company's disruptive technology, proven market success and strong momentum make this a unique opportunity to lead the company with its continued, explosive growth in a multi-billion dollar market."

"We are thrilled that Mark is joining Palo Alto Networks. His proven executive leadership experience, customer focus, and passion for innovation will help us take the company to the next level," said Nir Zuk, founder and CTO of Palo Alto Networks.

Record Growth Fuels Continued Expansion; Palo Alto Networks' Headquarters Moves to Santa Clara

Palo Alto Networks released several financial metrics today, including that it has achieved a bookings run rate well above the US\$200 million mark and that its cashflow from operations has been positive for five consecutive quarters.

Within its recent fiscal year ended July 31, Palo Alto Networks doubled its employee count. To accommodate this growth, Palo Alto Networks recently moved into a larger headquarters located in Santa Clara at 3300 Olcott Street. Palo Alto Networks continues to aggressively hire engineering, sales, marketing, product management, services and support professionals in the Bay Area and worldwide, and has over [300 planned openings](#) within this new fiscal year.

About Palo Alto Networks

Palo Alto Networks™ is the network security company™. Its next-generation firewalls enable unprecedented visibility and granular policy control of applications and content – by user, not just IP address – at up to 20Gbps with no performance degradation. Based on patent-pending App-ID™ technology, Palo Alto Networks firewalls accurately identify and control applications – regardless of port, protocol, evasive tactic or SSL encryption – and scan content to stop threats and prevent data leakage. Enterprises can for the first time embrace Web 2.0 and maintain complete visibility and control, while significantly reducing total cost of ownership through device consolidation. Most recently, Palo Alto Networks has enabled enterprises to extend this same network security to remote users with the release of GlobalProtect™. For more information, visit www.paloaltonetworks.com.

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