FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Tomlinson Steffan</u>						2. Issuer Name and Ticker or Trading Symbol Palo Alto Networks Inc [PANW]								(Check all ap		olicable)	g Person(s) to Is		
(Last) (First) (Middle) C/O PALO ALTO NETWORKS INC. 4401 GREAT AMERICA PKWY						3. Date of Earliest Transaction (Month/Day/Year) 08/22/2016									belov	w) ``	below ncial Officer		
(Street) SANTA CLARA CA 95054					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St		Zip)	on-Deriv	vative	Saci	uritio	s Ac	auirea	1 Die	enosed o	of or F	Senefic	ially	Οννης				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					tion	on 2A. Deemed Execution Date,		d Date,	3. Transaction Code (Instr. 8)			s Acquir	ed (A) or	5. Am Secur Benet Owne		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				v	Amount			(A) o (D)	r Price		Reported Transaction(s) (Instr. 3 and 4)			(111501.4)					
Common Stock 08/22/20					016				S		2,655(1)	D	\$130	5.906	6 133,308		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any				Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ice of vative ırity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares	1					

Explanation of Responses:

1. Represents the number of shares automatically sold upon vesting of restricted stock units to cover tax withholding obligations.

Remarks:

/s/ Jeff True, Attorney-in-Fact for Steffan Tomlinson

08/24/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.