

# Palo Alto Networks Named to Deloitte's 2013 Technology Fast 500™

## November 15, 2013

SANTA CLARA, Calif., Nov. 15, 2013 /PRNewswire/ -- Palo Alto Networks® (NYSE: PANW), the network security company<sup>™</sup>, today announced it has again been named to the Deloitte Technology Fast 500<sup>™</sup>, a ranking of the 500 fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America. According to the rankings, Palo Alto Networks® grew 8,072 percent based on percentage fiscal year revenue growth from 2008 to 2012.

(Logo: http://photos.prnewswire.com/prnh/20130508/SF04701LOGO)

#### Quotes:

- "The 2013 Deloitte Technology Fast 500 companies are exemplary cases of those spurring growth in a tough market through innovation. This year's list – including Palo Alto Networks – is a who's who of companies behind the most exciting and innovative products and services in the technology space. We congratulate the Fast 500 companies and look forward to what they do next."
  - -- Eric Openshaw, vice chairman, Deloitte LLP and U.S. technology, media and telecommunications leader
- "The fastest growing companies in the US are drivers of constant innovation and operate with the agility to stay ahead of a
  quickly evolving marketplace, and software, biotech/pharma and Internet companies continue to be at the forefront. The
  companies, such as Palo Alto Networks, excelling in these sectors have a startup mentality that allows them to be nimble
  and adapt quickly, which is why they consistently lead the list of fast-growing companies each year."

-- James Atwell, national managing partner of the Emerging Growth Company practice, Deloitte Services LP

- "Palo Alto Networks has grown at significant rates, relative to the market and to all of our competitors. We attribute much
  of this growth to the uniqueness of our next-generation security platform that addresses the growing number of
  sophisticated cyber threats facing enterprises, governments, and service providers today. As a result of this innovation, we
  now count more than 13,000 organizations as customers over 4,800 added in the most recent 2013 fiscal year without
  whom this award would not be possible."
  - -- Rene Bonvanie, CMO at Palo Alto Networks

This is the second consecutive year Palo Alto Networks has been called out as a Technology Fast 500™ award winner.

#### ABOUT DELOITTE'S 2013 TECHNOLOGY FAST 500™

Technology Fast 500, conducted by Deloitte LLP, provides a ranking of the fastest growing technology, media, telecommunications, life sciences and clean technology companies – both public and private - in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2008 to 2012.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD or CD, and current-year operating revenues of at least \$5 million USD or CD. Additionally, companies must be in business for a minimum of five years, and be headquartered within North America.

## ABOUT PALO ALTO NETWORKS

Palo Alto Networks is leading a new era in cybersecurity by protecting thousands of enterprise, government, and service provider networks from cyber threats. Unlike fragmented legacy products, our next-generation security platform safely enables business operations and delivers protection based on what matters most in today's dynamic computing environments: applications, users, and content. Find out more at <u>www.paloaltonetworks.com</u>.

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#### SOURCE Palo Alto Networks

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